**Press Release: FIU**

**MoU between FIU-IND and RBI for enhanced coordination and information exchange.**

FIU-IND and RBI signed a Memorandum of Understanding (MoU) on 17th April, 2025 at New Delhi, as part of continued coordinated efforts in effective implementation of requirements of the Prevention of Money Laundering Act and Rules framed thereunder.

The MoU was signed by Shri Vivek Aggarwal, Director, FIU-IND and Shri R L K Rao, Executive Director, Department of Regulation, Reserve Bank of India. Bedobani Chaudhuri, Additional Director, FIU-IND, Ms Veena Srivastava, Chief General Manager, Department of Regulation, RBI, Shri Avinash Kumar, Deputy Director, FIU-IND and Shri Sanjoy Ghosh, FSE, FIU-IND were also present on the occasion.

According to the MoU, FIU-IND and RBI will cooperate with each other in the areas of mutual interest including the following:

I.  Each Party to the MoU will appoint a nodal officer and an alternate nodal officer to interact with the other party.
II.  Sharing of relevant intelligence and information, available in their respective databases.
III.  Laying down procedure and manner in which the regulated entities/ reporting entities report to FIU-IND under the PML Rules.
IV.  Conducting outreach and training for regulated entities /reporting entities.
V.  Upgradation of Anti-Money Laundering/Combating Financing of Terrorism (AML/CFT) skills in the regulated entities / reporting entities regulated by RBI.
VI.  Assessment of Money Laundering/Terror Financing (ML/TF) risks and vulnerabilities in the relevant financial sub-sectors.
VII.  Identification of red flag indicators for Suspicious Transactions.
VIII.  Supervising and monitoring the compliance of reporting entities regulated by RBI with their obligations under PMLA, PML Rules and RBI instructions.
IX.  Compliance with the relevant international standards.
X.  Conduct of quarterly meeting to discuss and share information on issues of mutual interest.