

**Sub: Summary of Order-in-Original No. 12/DIR/FIU-IND/2023 in the matter of**

**Manipur Women's Co-operative Bank Ltd. reg.**

In the run-up to General Election to Lok Sabha 2019, vide an alert no. Alert/06/2019/Election/DoMC/F.No.9-15/2015/FIU-IND dated March 29, 2019 under Section 12A of the PML Act, 2002, the Bank was issued a direction to file report in connection with high value cash deposits and cash withdrawal connected with elections.

2. As no report was furnished by the Bank in compliance of the above said alert, the Bank vide Show Cause Notice dated March 05, 2020, was called upon as to why action including imposition of penalty should not be taken against the Bank under Section 13 of the Act read with Section 12 of the Act and Rule 3 of the PML Rules, 2005 for its failure to file the requisite report under Section 12A of the PML Act 2002.

3. The Bank submitted its reply to the SCN and in compliance of the Principles of Natural Justice, the Bank was granted opportunity of Personal Hearing (PH) through its Authorised Representative (AR).

4. After considering the submissions of the Bank, the Director, FIU-IND disposed of the adjudication proceedings initiated against the Bank vide Order-in-Original No. 12/DIR/FIU-IND/2023 dated September 13, 2023, by issuing Warning to the Bank to be cautious in future under Section 13(2)(a) of the Act, for non-submission of the required information on time in terms of Section 12A of the Act. Further, the Bank was directed to follow the obligations cast under the PML Act and Rules diligently to avoid strict action against them in the future.

**Disclaimer: The summary of the instant Order-in-Original is only representational in nature and does not hold any legal significance or cannot be relied upon or referred to as a precedence in any other case.**