

NHB(ND)/DRS/Cir-Misce/02-2009/2009

June 23, 2009

TO ALL THE REGISTERED HOUSING FINANCE COMPANIES (HFCs)

Dear Sir,

**Know Your Customer (KYC) Norms/Anti-Money Laundering (AML)
Standards / Combating of Financing of Terrorism (CFT)**

Financial Action Task Force (FATF) has issued a Statement dated February 25, 2009 on the subject a copy of which is enclosed.

2. Housing Finance Companies (HFCs) are accordingly advised to take into account risks arising from the deficiencies in AML/CFT regime of Uzbekistan; Iran; Pakistan; Turkmenstan; Sao Tome and Principe.

3. The Principal Officers (POs) may please be advised to acknowledge receipt of this circular letter.

Yours faithfully,

(R.S. Garg)
General Manager
Department of Regulation & Supervision

[Enclosure – a/a](#)